

(Chairman)
Brian Jones
Royston Seymour
Leigh Bason
Ngaire George
Gina Rangī
Nachelle Griffiths



"Forever challenging our potential
Tuturu whakamaua kia tina"

Newsletter
May 2007



business in brief

BNZ Maori Excellence Award in Farming Beef and Sheep 2007

Tuaropaki has won the North Central Maori Excellence Award in Farming. 16 entrants competed for the award, with Pah Hill winning the Southern region, and Matariki Partnership the Eastern region.

Finalists compete for the BNZ Ahuwhenua Trophy, which celebrates excellence in Maori sheep, beef and goat farming. The national winner will be announced at an awards dinner in Rotorua on June 15th.

TV One's "Marae" programme will be screening the Tuaropaki field day on 26th May at 10am, and the Awards dinner on 16th June at 10am.

Dairy Unit: The major news was the surprise resignation of Rodger and Prue Rangī after 17 years with Tuaropaki.

The Farm Committee is pleased to announce the appointment of Alex and Chareese Henare as the new sharemilkers who start on 1st June. They will be moving from Reporoa to Mokai. Alex is from the Wanganui River and Chareese is from Hawkes Bay originally.

Station: It must be the bug, with Manager Rusty Morice deciding to retire from farming. Following an interview process, the Farm Committee was pleased to appoint Assistant Manager Justin Conway as Rusty's replacement to take over the helm as Manager.

Tuaropaki Power Company: Construction of the Mokai IA 17MW expansion project is on track for completion and generation of electricity in August 2007.

Glasshouse: Construction of the second glasshouse is complete. The 6.2ha glasshouse will shortly have its first crop of capsicum planted for harvest later this year.

Tuaropaki Communications (TCL): The recent appointment of Tony Hill as general manager has brought a renewed sense of hope and direction to TCL. Tony formerly worked as country manager for IPStar (our major competitor) and he brings a wealth of management and technical experience to the company. Staff have welcomed his appointment and

CHAIRMAN'S MESSAGE

Tena koutou e noho mai naa i o koutou kainga. Me mihi hoki kia ratou ko te hunga kua mene ki te po.

It is with a sense of deep regret that we bid farewell to Rusty (farm manager) and his whaanau and Roger (sharemilker) and his whaanau who, coincidentally, have decided to move on to another part of a lifelong journey. Rusty and Bobby move to Perth while Roger and Prue will settle in Ohope. Rusty joined Tuaropaki 18 years ago while Roger has been our sharemilker for 17 years. The board of Trustees wish them well in whatever opportunities open up for them in future. I would also include the Tuaropaki owners, Strettons and the Mokai whaanau in this message.

By now many of you will have read and/or heard about the Budget 2007. Of interest I guess, will be the introduction of the "Kiwi Saver". As a suggestion, it may be prudent to let the dust settle first and then see what benefits there are in this budget for the whaanau.

Kia piki te maramatanga kia koutou katoa,

Tumanako Wereta, Chairman

OTHER NEWS—Dhubai of the Pacific?

Ngati Tewhiti of Taranaki is a new Maori entrant in the energy sector. It is reported that this hapuu has shares in Greymouth Petroleum that struck oil off the coast of Taranaki last week. I'm so pleased for them, given what their tupuna faced when Taranaki lands were confiscated. We may see other Taranaki hapuu emerge in the near future—who knows?

SITUATION VACANT

Ownership Register Researcher

Fixed Term 3 - Month Position

The role of the Ownership register researcher is to increase the number of registered owners within the Tuaropaki Trust. This will be a fixed term role within the trust with the trust reserving the right to renew the position should the condition of the owners register deem this appropriate.

Job Description and Scope are available upon application to Secretaries, Tuaropaki Trust, PO Box 214 Taupo, e-mail trustees@tuaropaki.com, or phone 07 3787105.

OWNER NEWS

Shares for Sale:

We have been asked to advertise the following shares for sale:

- 0.13178 shares:
5 Asics drive, Mangere, AUCKLAND
- 10 shares:
PO Box 159, Omarama 9448, SOUTH ISLAND

Enquiry or offers to purchase either parcel of shares may be directed in writing to the shareholder at the addresses above.

Waipapa 9 Trust has established a farming and horticultural cadet training unit on its lands, and have put in place the Waipapa Charitable Trust to operate this initiative. If you would like to know more about the cadet training unit, enquiries can be made to Tony Rotarangi on e-mail tonyrotarangi@xtra.co.nz.

SECRETARIES:

Strettons, 44 Heuheu Street, PO Box 214, Taupo
Ph: 07 3787105, Fax: 07 378 2711 www.tuaropaki.com