

TUAROPAKI TRUST



in brief

EDUCATION GRANTS AND SCHOLARSHIPS

Education grants and scholarships for 2009 have been awarded. A total of 239 education grant applicants received a payment.

We congratulate 2009 first year scholarship recipients, who are:

Peta Ruha:	Master of Indigenous Studies
Meshach Aumua	Certificate in Advanced Aircraft Maintenance
Peehiarangi Hemopo	Bachelor of Iwi Environmental Management
Rangitarewa Woon	Conjoint Bachelor of Arts and Bachelor of Laws
Alannah Hapi	Bachelor of Maori and Pacific Development

Shares for Sale

Shares in Tuaropaki are offered for sale by a shareholder who advises that all reasonable offers to purchase above \$2,000 per share will be considered.

Offers should be sent to

Tuaropaki E Shares for Sale

C/- Denis Brown, Horsley Christie, Lawyers
PO Box 655, Wanganui

TUAROPAKI COMMUNICATIONS

Tuaropaki Communications provides internet services via satellite to those who are unable to connect to conventional services, and operates under the "inzonecorp" brand.

Communications has had a busy period over the last 12 months and has doubled its customer base during this time.

Since adopting a wholesale model in early 2009, the number of new customers choosing Tuaropaki, or one of our wholesaler's offerings, is steadily increasing. Also, the number of corporate and government clients that are now using the satellite platform is testament to the quality of service being provided by Tuaropaki.

The operations team has worked hard over the last year to ensure the reliability of the platform and also in providing exceptional customer service. This is now recognised by our customers and even our competitors. Well done to the Operations team!

Looking forward, our wholesale partners; Combined Rural Traders, BigFrog & Wireless Nation, are all implementing marketing strategies that will help to continue this growth over the next 12 to 24 months in the retail space. Our corporate and government customers have also indicated that they wish to add sites to their networks. Another busy year ahead. ☺

"Satellite Broadband" means you can connect to the internet wherever you are as long as you can see the sky!

Tuaropaki Trust website has a link to "inzone" www.tuaropaki.com / our business



Phone 0800 satellite
E-mail: enquiries@inzonecorp.com

Tuaropaki is committed to being good stewards of the land and of the environment

Tuaropaki is developing a Native Plant Nursery on its lands. The Trust currently holds seed stock which has been sourced from Tuaropaki lands and plans to start propagating this stock, with the vision to grow 200,000 – 300,000 native plants. The plants will initially be used on Tuaropaki Trust lands riparian and conservation areas.

The Trust has also established a vermaculture farm with 2kms of windrows. The green waste from the glasshouses and the effluent from the dairy farm is fed to the worms, thus reducing waste to the land. The goal is to grow vermicast for use on the farm, in order that the use of chemical fertilizers on farm is reduced.

Chairman's Message

Tena koutou katoa e noho mai raa i o koutou kainga maha ote motu nei.

Two major issues are worth noting which are:

1) the economic recession which initially started in the USA has spread to Europe and throughout the rest of the world including NZ. At present around 1,200 are signing up for the dole each week, with the highest number in Auckland. Clearing yourself of debt quickly - especially credit card debt, is one solution to facing the recession.

2) The emergence of the swine flu; with numbers contracting the virus gradually increasing in this country. Please notify your GP if any your whaanau/friends display the symptoms which are widely publicised.

Despite the many challenges that seem to beset our nation, the Trust is in good heart and continues to make good progress throughout its key sectors - food, energy, communications.

The Awhina Group, that was the brain child of Sam Andrews, is beginning to gain traction as a formidable Maori collective of farms. Other farms are joining the Awhina Group which is a great boost to the group.

Trustee Nachele Griffiths, travels to Canada on an all expenses paid trip by the Government of Alberta to deliver a paper to an economic indigenous conference in Bhat, Alberta. We know she will do a great job on our behalf.

The 5 star puia opposite the dairy unit is open for business and looking good. Ngaire George and her team have done a fine job with the puia.

Because of the large attendance at our past AGMs we are looking for a larger venue, where we can comfortably seat and provide meals for our people in one sitting. The marae is far too small and the numbers of whaanau is growing each year.

Hei konaa mai,
Tumanako Wereta

**'Vision without action is a daydream.
Action without vision is a nightmare.'**
Japanese proverb

This year, the Trust celebrates 30 years since Tuaropaki lands were transferred from the management of the Department of Maori Affairs to Tuaropaki. Owner trustees at that time (1979) were Sir Hepi te Heuheu, Te Aonui Materina Kapua, Samuel Andrews, Brian Jones and Clarence Hammond.



July 2009

Inside this Issue

Chairman's Message	1
2degrees Network Launch	2
Owners Benefit FAQ	3
News in Brief	4
Shares for Sale	4

**AGM
14th
NOVEMBER**

CONTACT US

TRUSTEES:
Tumanako Wereta (Chairman)
Brian Jones, Royston Seymour
Leigh Bason, Ngaire George
Gina Rangi, Nachele Griffiths

e-mail:
trustees@tuaropaki.com

SECRETARIAT
Strettons
Secretaries to Tuaropaki Trust
44 Heuheu Street
PO Box 214
TAUPO, NEW ZEALAND

Phone +64 7 376 1700
Fax: +64 7 376 1711

MOBILE PHONE NETWORK LAUNCH SET FOR AUGUST 2009

As a follow up to recent news reports, trustees wish to announce that one of the Trust's investment portfolios, '2degrees' mobile network company is due to be officially launched in August this year.



In 2007 we joined other shareholders by investing in the '2degrees' parent company 'NZ Communications' as a long term investment strategy. In time it is envisaged that it will fit nicely with our satellite/wireless business. An exciting prospect.

For your information, most cell phones on the Vodafone network will work on the '2degrees' network simply by swapping the Sim Card. We suggest you might like to wait to see what '2degrees' has to offer at launch time before renewing contracts with existing providers.

We await the official launch date in anticipation that the company's competitive edge is sufficient to attract strong support from customers generally and the Tuaropaki whaanau particularly.

Tuaropaki Trust website has a link to "2degrees" www.tuaropaki.com



'Hold off signing up to long term mobile phone contracts' says new mobile network 2degrees...

"2degrees, which will be launching New Zealand's third nationwide mobile phone network in August, is urging New Zealanders **not** to lock themselves into long term contracts with the current mobile service providers and to wait until the real competition starts in a few months.

According to 2degrees CEO Mike Reynolds, "The vast majority of New Zealanders simply want to talk and text who, where and when they want, without paying through the nose for it. 91%* of New Zealanders don't even use their phone to access the net. For them, the barrage of marketing hype, complex pricing structures and expensive handsets, is bamboozling and irrelevant to their actual day to day needs.

"Now is not the time to tie in to expensive 2 or 3 year mobile contracts. Soon 2degrees will be unveiling some exceptional value price plans as we countdown to our launch in August. I urge New Zealanders to hold off till then, when they can make a fully informed decision."

Our research indicates that Kiwis are tired of being locked into lengthy contracts and being stung with high prices to call friends on competing networks. They want to take back control of how much they spend, who they call, and when," said Mike Reynolds."

Owner News



Owner Benefits Policy—Frequently Asked Questions

What benefits can we as owners apply for?

The trust currently gives out grants for Education Grants, Kaumatua Grants, Sports, Tertiary Scholarships.

Who can apply for these benefits?

The application can be made by an owner. If the application is for a member of an owners family the owner must endorse the application.

Are all my family members eligible?

Owners and their dependants/children and grandchildren. Spouses are not eligible unless they have been to the courts to acquire a life interest.

Who is eligible to receive a Kaumatua Grant?

Kaumatua grants are given to owners and life tenants who are currently over the age of 60yrs. This will be changing to 61yrs in 2010. This is the only grant where family members are not eligible for these grants.

Who is eligible to receive a sports grant?

Individuals chosen to represent registered sporting bodies at 'National' and 'New Zealand Maori' level, participating in international fixtures.

Who is eligible to receive an education grant?

Those studying at tertiary level, this includes trade papers & apprentices, secondary students at Y11 level and above.

Can we apply for support for other activities?

Yes, these will be looked at on a case by case basis. They will also be looked at in relation to the other grants given.

Are all my family members eligible?

Owners and their dependants, spouses are not eligible unless they have been to the courts to acquire a life interest.

What if our shares are in a whanau trust?

If the shares are held in a trust the administrator, or the trustee whose contact details are held at our office, must endorse the application. It is important that we have all the 'whanau trust' trustees contact details.

What if the owner has passed away?

Without a probated will, and or succession through the courts, the owner cannot endorse the application therefore no benefits can be given.

If your family is able to show the office that this process has begun through the courts, we will consider the applications.

We are happy to help you start this process.

How do we apply for these benefits?

Application forms for Kaumatua, scholarships, and education grants are sent out during the year along with newsletters.

Application forms for Kaumatua, scholarships, and education grants can be found on the trust website www.tuaropaki.com

For other applications just write a letter outlining why you wish to seek support from the trust.

You can also contact the trust via the Strettons Office, PO Box 214, 44 Heuheu Street, Taupo

Linette Leach: linl@strettons.co.nz; Direct Dial 07 376 1752.

**IF YOU REQUIRE ASSISTANCE WITH YOUR SUCCESSION OR WHANAU SHARES,
CONTACT LIN LEACH AT OUR OFFICE — WE ARE PREPARED TO HELP**