

April 2014



TUAROPAKI

TRUST NEWSLETTER

Building alliances with

BERKELEY UNIVERSITY



In October 2013 a small team was invited to visit Berkeley University, California, the number one public university in the world.

The Trust is working on developing and executing a Memorandum of Agreement that would allow Tuaropaki to send people to study at Berkeley. The University would work with us to create and craft specific learning schedules for each student, with the Memorandum of Agreement also giving Tuaropaki priority when requesting placement in classes/lectures.

Berkeley is ranked in the top three universities globally for the areas of focus for Tuaropaki – Agricultural and Resource Economics.

The Berkeley Food Institute, the first university institute of its kind, aims to help transform the world's food system. This makes Berkeley the perfect partner for our Future of Food transformational project.

The Food Institute deploys the intellect, energy and influence of five colleges to connect with farmers and environmentalists, with people struggling to feed their families, with the food industry and with policymakers and powerbrokers to help supercharge the push for a fair and sustainable food system.

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VINS SOPHORA



In Spring of 2013, Tuaropaki Trust was proud to launch a brand new wine, Vins Sophora.

Inspired by our native kowhai, the wine is a special blend of Gewurztraminer and other aromatic white varieties and is the creation of internationally renowned New Zealand wine maker, Nick Nobilo.

Vins Sophora is produced from grapes grown here in New Zealand and enjoys the unique benefits of all New Zealand wine – vibrant natural fruit flavours reflecting our clean and green environment.

MK22

BOOSTS GEOTHERMAL PRODUCTION

TUAROPAKI POWER COMPANY had a busy 2013 with well maintenance work done on the Mokai-5 and Mokai-16 wells and the planning and drilling of the new Mokai-22 well undertaken.

The new Mokai-22 well is to the north of the field and helps extend our knowledge and understanding of production reservoir boundaries. The above ground piping of Mokai-22 was completed late December 2013 and was connected to the Power Station in February 2014.



Profile

STEVE MURRAY



Steve Murray joined Tuaropaki Trust as CEO in 2011. Steve has a broad range of leadership expertise gained from time as a Partner in IBM's Global Business Consulting, Managing Director of EDS New Zealand and as CEO of Tainui Group Holdings.

Steve has also worked overseas where he has gained business experience in IT, communications, energy, banking and financing, merger and acquisitions and supply chain.

Excited by the challenges ahead for such a diverse organisation, Steve wants staff to see how their roles contribute to the overall success of the Trust.

"I want to harness the energy we have in the Trust to make growth the big focus for us all in the immediate future."

CUSTOMER RELATIONSHIP MANAGEMENT IS THE DIFFERENCE BETWEEN A GREAT ORGANISATION AND A GOOD ORGANISATION



ROCKWOOL PROVIDES SAVINGS FOR GOURMET MOKAI

One of the highlights of the 2013 year for **GOURMET MOKAI LIMITED** was the successful trial of a new growing medium, **Rockwool**.

Having previously used Coco peat as the primary growing medium, Rockwool was piloted during the year and proved very successful and has seen fruit size and yield of produce exceed that from produce grown in Coco peat. Moreover, it provides savings in fertiliser and water use.



INNOVATIVE SOLUTION

The 2013 drought was a positive lesson for TUAROPAKI FARMS to make sure it planned ahead for possible feed shortages caused by dry seasons.

Depending on imported feed during extreme events leaves the business vulnerable. Tuaropaki Farms needed to think differently and establish smart and resilient solutions to produce a high volume of quality feed. Although there was a concern that maize could not successfully be grown on our farms because of the risk of frost, it was still the obvious choice to mitigate the farming risk.

The team reviewed the layout of the farm, based on the knowledge that frost predominately affected the sheltered low lying areas. An area was selected that received a good flow of air limiting the ability for frost to settle.

In October 2013, 60ha of maize was planted. A team of independent experts monitored progress, checking soil fertility and plant health. The careful choice of location on the farm proved correct as frosts avoided the maize paddocks and the crop grew well.

Harvesting commenced in late March with yield between 17tn-18tn a hectare, safely above the original forecast being 15tn-16tn.



THE CAREFUL CHOICE OF LOCATION ON THE FARM PROVED CORRECT AS FROSTS AVOIDED THE MAIZE PADDOCKS AND THE CROP GREW WELL.

OWNER SERVICES

Tuaropaki Shareholder Database services are currently performed by Strettons. This is one of the final components to transfer across to the Tuaropaki Office – Owner Services Department. The process is currently underway and it is anticipated that this transition will be accomplished by 20 May 2014. Our newly appointed Owner Services Manager, Rebecca Biddle, brings a wealth of Maori Land Court and Shareholder Register experience to the Department and the team are happy to assist with your enquiries. After 20 May, please contact (07) 376-2500 or ownerservices@tuaropaki.com. Please be sure to let us know if you change address or bank account so your details are always kept up-to-date.

GRANTS UPDATE

KAUMATUA GRANTS

– paid on 20 March 2014

SECONDARY EDUCATION GRANTS

– closed on 24 March 2014

TERTIARY EDUCATION GRANTS

– close 14 April 2014.

TUAROPAKI PROVIDES LIMITED TERTIARY SCHOLARSHIPS IN THE AREAS OF OUR BUSINESS OPERATIONS:

- Science (Geology – Geothermal / Engineering / Communications)
- Science (Horticulture / Agriculture)
- Business Studies (Economics / Finance / Commerce / Law)
- Maori (Language / Culture / Development)

The closing date is 19 May 2014 and applications are available online (www.tuaropaki.com) or through the office.

UNCLAIMED MONIES

We are holding significant unclaimed monies for the following owners:

First Name	Surname
Henry John	Coronno
Te Aurere	Emery Estate
Wiripina	Harehare
Judith Ann	Hawkins
Karaitiana	Karapiro
Mihi	Ki Tauranga
Rangi	Luke Estate
Te Oiroa	Mere
Waeroa	Mere
Titia	Parekai
Tuari	Parerahui Estate
Wehi	Pehikino Estate
Ripeka Mamaeroa	Pokere (Kohinga)
Te Pereru	Rangitoheriri
Rehina	Rangitoheriri Estate
Edward Turuhira	Rauhina II
Hinewai	Ruru Estate
Pehihaha	Te Amohaere
Te Amomako Wikitoria	Tepu Estate
Rahera Huiatahi Parata	Whanau Trust

Tuaropaki is dedicated to ensuring our shareholders receive their rightful entitlement. Therefore, if you are one of the above-named persons, or you have any information that will assist in contacting any of the above-named persons, please contact the Owner Services Department on (07) 376-2500 or ownerservices@tuaropaki.com.



Tuaropaki Trust

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